



**B.V. Patel Institute of Management,
Uka Tarsadia University**



Date: 23-08-2023

A Report on Panel Discussion on Startup V/S Family Managed Business

Date of the Event:	23-08-2023
Name of the Event:	Panel Discussion on Startup Versus Family Managed Business
Venue:	Mandap hall
Total students:	250 Students (A mix of SYBBA & TYBBA Entrepreneurship and HR)
Coordinators:	Mr. Parvez Malek, Ms. Bhavna Patel, Dr. Trishna Shah
Category:	Entrepreneurship Development Cell

BVPIM arranged PANEL DISCUSSION ON STARTUP V/S FAMILY BUSINESS and we had invited the 6 young entrepreneurs for the panel discussion. the panel discussion was to have a live experience sharing of the young entrepreneurs on the challenges they face in managing FMB and STARTUP with BBA Students and the above panel discussion has been conducted in collaboration of **ASIAN INSTITUTE OF FAMILY MANAGED BUSINESS, MUMBAI.**

All renowned panellists for the panel discussion are Brand Ambassadors of AIFMB- Mumbai. Ms RINKAL MALVI – Student of TYBBA entrepreneurship had given a welcome speech and also the introduction of the speakers.

Mr Parvez Malek- Faculty at BVPIM had also given a welcome speech and introduction of all the speakers for the panel discussions. Ms. Bhavna Patel Faculty at BVPIM had given a brief information about family business and startup for the panel discussion.

OBJECTIVE OF THE PANEL DISCUSSION: -

- Understanding how family-owned businesses and startups operate in different ways
- Overcoming resistance to change in family business
- Risk factors in family business versus start up
- Challenges faced while succession planning

ABOUT THE SESSION: -

Mr. Parvez Malek was the moderator for the event and we had the following passionate and experienced panellist for discussions: -

1. Mr. Hardik Sarawagi- The executive director of Laxmipati Group of Industries.
2. Mr. Aditya Budhia- The Director of Kiara Mills private limited.
3. Mr. Jigar Doriwala- The Founder of Tenacious Techies-featured as TOP BUSINESS OPPORTUNITY in 2016 by Franchise India.
4. Mr. Dhruv Rupareliya -The CEO of Kesari aluminium company, who is also the alumni of BVPIM.
5. Mr. Abhinav Agarwal -The Proprietor of Saroj textile.
6. Mr. Jitesh Sarawagi -The Director of Okosu eratech Private limited & Prajakt life sciences private limited.

There was an excellent live sharing and panel discussion amongst the Champion Entrepreneurs. Students had even asked questions to the speakers. Mr Parvez Malek had beautifully moderated the entire session and the panel experts were also motivated engaged and he also appreciated all the speakers for the excellently executed game changer panel discussions for our students.

THE LEARNING'S TO THE STUDENTS ARE AS UNDER: -

- Family businesses carry a legacy while startups thrive on innovation.
- Students got lot of practical learnings on insights of family business and start up.
- Startups aim for rapid growth but family businesses focus on sustainability.
- Family businesses require careful succession planning to avoid conflicts.

The discussion concluded with Vote of thanks given by Ms. Rinkal Malvi

Few glimpses of the session:



